ADDENDUM # 7
RFP # FY 2018-2019-CRA001 ECONOMIC DEVELOPMENT STRATEGIC PLAN

Please ensure you check the City’s website for the latest addendum released for this Project. Below find the link to the City’s website: www.cohb.org\solicitations.

Firm must provide this form signed by an authorized officer of your Firm to acknowledge receipt of ADDENDUM # 7 and provide with your Firm’s response.


The paragraph highlighted and bolded below has been added to purpose of RFP.

PURPOSE:

In furtherance of its redevelopment objectives, The City of Hallandale Beach Community Redevelopment Agency (CRA), Florida, is seeking proposals from experienced and qualified parties (“Proposer” or “Consultant” or “Firm”) to contract for consulting services to conduct a process to create a City-Wide Economic Development Strategic Plan.

The completed Economic Development Strategic Plan will provide a “road map” as to where to allocate City-Wide Economic Development resources and how to generate local business expansion and new business attraction.

The proposed City-wide Economic Development Strategic plan will be integrated with concurrent studies such as the City Community Redevelopment Agency Redevelopment Plan Modification and City-wide Vision.

All meetings relating to work/services performed for this RFP shall take place at an approved by the Executive Director or designee, City facility or location and all site visits relating to such work/services shall take place with a City/CRA Project Manager or designee present.

SCOPE OF WORK

Proposing Firm must prepare and provide an Economic Development Strategic Plan that contains goals,
objectives and implementation measures. The Proposer must provide professional services to support the following tasks:

**Task 1**

Yearly trend analysis and projections of demographic and socioeconomic data (population, median age, race/ethnicity, household and family size/income) labor force characteristics, sales tax revenue, traffic counts and other key economic data for the City in total and segregated by each City quadrant Northwest (NW), Northeast (NE), Southwest (SW), and Southeast (SE).

**Task 2**

Preparation of key demographic trends and forecasts, social factors, economic factors and financial indicators with the comparison of Hallandale Beach to Broward County and surrounding Cities.

**Task 3**

Market segmentation, trends and outlook of the City’s retail/commercial, hospitality and office sectors segregated by class rating types (current/trending inventory, average rents, vacancy rates, pipeline of new projects, demand and supply) in comparison to County and neighboring Cities.
PLEASE NOTE RECEIPT OF ADDENDUM # 7 BY SIGNING BELOW AND INCLUDE WITH YOUR FIRM’S SUBMISSION.

I ACKNOWLEDGE RECEIPT OF ADDENDUM # 7:

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Sincerely,

Andrea Lues, Director, Procurement Department